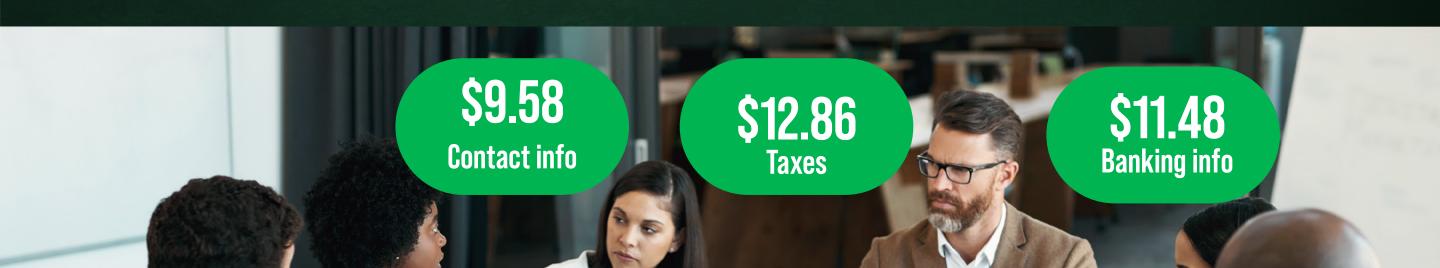


The True Cost of Manual HR Processes

Numbers don't lie. Each task an employee completes without automated, self-service software hits the bottom line. On average, one manual task costs a company \$4.78. And those dollars quickly add up.





\$11.97 Form I-9

Combined manual s58.79 onboarding costs:

\$17.05 **Provide plan documents and summaries** \$20.38 Inform employees of plan changes \$21.18 🕑 **Compare benefits plans** \$17.00 🕫 Process plan changes \$13.39 88 **Confirm dependent eligibility**

benefits enrollment costs: \$89.00

\$15.02 **Enroll workers in** virtual sessions

\$12.98 Enroll workers in in-person sessions

\$15.95 Audit course completion

\$18.37 Administer materials

\$13.43 **Generate training history**



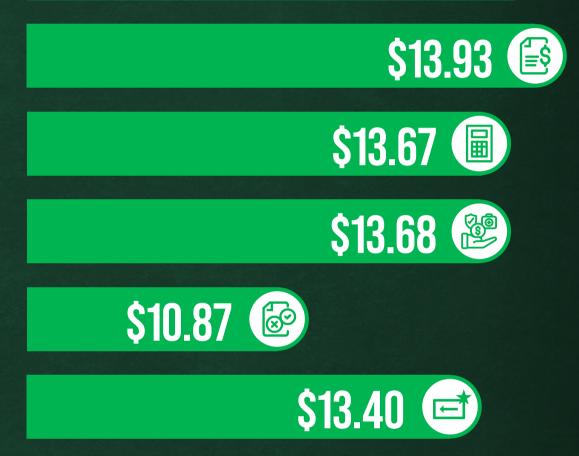
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Combined manual training costs:

Submit reimbursement forms





Submit receipts/substantiation Calculate mileage

Review supportive documentation

Provide approval/denial

Implement reimbursement to payroll

Combined manual expense ned manual expense **\$79.45** management costs:



other leave

Combined manual time mbined manual time **\$113.40** management costs:



Complete performance review forms Maintain review forms Inform employees of position change **Review total compensation Document performance coaching**

Combined manual performance management costs:





\$14.76 Shut off system/ facility access

\$75.95





\$16.00 **Process benefits** \$17.30 Document



\$18.81 Prepare



exit interview

and complete exit interview





\$16.65 Find a replacement







Combined manual



+

\$58.79 Onboarding

\$89.00 Benefits Enrollment

+

\$75.75 Training

\$79.45 Expense Management

-

\$113.40 Time Management

+

\$75.95 Performance Management

+

+

\$111.09 Separation

Combined



These seemingly small costs carry big consequences. Without self-service HR tech, each manual task that could be automated amplifies this price.

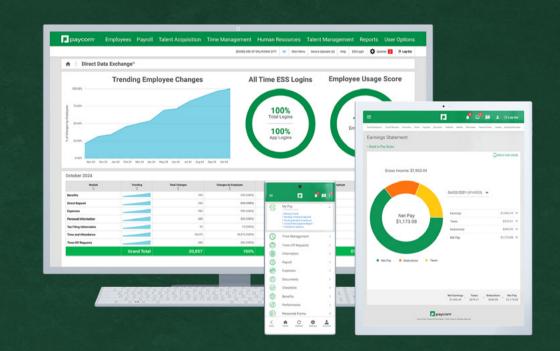
For example, a company with **500** employees that conducts quarterly performance reviews could waste **\$33,660** *each year* just maintaining the appropriate forms.

How much could your business lose?

How We Help

Paycom's Direct Data Exchange[®] automatically measures employee tech usage. The tool reveals the real-time, bottom-line impact of HR tech use and maps a clear path toward improvement. With the ability to see this data:

- » employees can help increase accuracy overall
- managers can avoid duplicate work and focus
 on development
- » HR can prevent inefficiency, reduce errors



and leverage a self-service strategy executives can get a real-time pulse on workforce behavior for informed decisions

See what Paycom does for your business.

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SOURCES Ernst & Young, *Estimating Labor and Non-Labor Costs Associated With Common Human Resources (HR) Functions/Tasks Cost Update 2023,* eyquest.com, December 2023.

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